

MINNEAPOLIS CITY COUNCIL OFFICIAL PROCEEDINGS

ADJOURNED SESSION OF THE REGULAR MEETING OF MAY 22, 2009 HELD JUNE 2, 2009

(Published June 5, 2009, in *Finance and Commerce*)

Council Chamber
Room 317, City Hall
350 South 5th Street
Minneapolis, Minnesota
June 2, 2009 - 2:19 p.m.

The Council met pursuant to adjournment.

Council President pro tem Lilligren in the Chair.

Present - Council Members Hodges, Samuels, Hofstede, Ostrow, Lilligren, Glidden, Remington, Benson, Goodman, President Johnson.

Absent - Council Members Gordon, Schiff, Colvin Roy.

Hofstede moved adoption of the agenda. Seconded.

Adopted upon a voice vote 6/2/2009.

Absent - Gordon, Schiff, Colvin Roy, Johnson.

PETITIONS AND COMMUNICATIONS

COMMUNITY DEVELOPMENT (See Rep):

COMMUNITY PLANNING & ECONOMIC DEVELOPMENT (273510)

Tax Credit Assistance Program: Resolution coinciding with draft requirements for administration & exchange program funds for the American Recovery & Reinvestment Act (Also see report of 5/22/2009).

COMMUNITY DEVELOPMENT and WAYS & MEANS/BUDGET (See Rep):

GRANTS AND SPECIAL PROJECTS (273511)

Mpls Economic Recovery Strategy: 2008 Consolidated Plan Amendment #3 Community Development Block Grant Recovery Act Fund recommendations for CDBG-R projects & funding amounts.

The following reports were signed by Mayor Rybak on June 3, 2009. Minnesota Statutes, Section 331A.01, Subd 10, allows for summary publication of ordinances and resolutions in the official newspaper of the city.

REPORTS OF STANDING COMMITTEES

The COMMUNITY DEVELOPMENT Committee submitted the following report:

Comm Dev - Your Committee recommends passage of the accompanying resolution approving the administration of the Tax Credit Assistance Program (TCAP) and the Section 1602 Tax Credit Exchange Program as authorized under the American Recovery and Reinvestment Act - Citywide, which coincides with the draft requirements for the TCAP and Exchange Program funds, passed May 22, 2009.

Adopted 6/2/2009.

Absent - Gordon, Schiff, Colvin Roy, Johnson.

Resolution 2009R-246, approving the administration of the Tax Credit Assistance Program and the Section 1602 Tax Credit Exchange Program as authorized under the American Recovery and Reinvestment Act - Citywide, was adopted 6/2/2009 by the City Council. A complete copy of this resolution is available for public inspection in the office of the City Clerk.

The following is the complete text of the unpublished summarized resolution.

RESOLUTION 2009R-246

By Goodman

Approving the administration of the Tax Credit Assistance Program and the Section 1602 Tax Credit Exchange Program as authorized under the American Recovery and Reinvestment Act - Citywide.

Whereas, the Federal Tax Reform Act of 1986 created Low Income Housing Tax Credits ("Credit") to encourage the production of affordable low-income rental housing; and

Whereas, the American Recovery and Reinvestment Act (ARRA) was enacted to stimulate the economy to provide long-term benefits and employment opportunities by investing in the nation's infrastructures, including developing affordable housing; and

Whereas, the ARRA funding with the provisions of the 2008 Housing and Economic Recovery Act authorizes the Tax Credit Assistance Program ("TCAP") and the Tax Credit Exchange Program ("Exchange Program") to produce "shovel ready" affordable low-income housing tax credit projects; and

Whereas, Minnesota Housing Finance Agency is the state Credit allocator for affordable housing developments in the State of Minnesota; and

Whereas, Minnesota Housing Finance Agency will administer the TCAP and the Exchange Program for the State of Minnesota; and

Whereas, the Minneapolis/Saint Paul Housing Finance Board ("Housing Finance Board") as a Credit suballocator, will administer the TCAP and Exchange Program for projects in the City of Minneapolis; and

Whereas, the Housing Finance Board will assign the administration of the TCAP and the Exchange Program to the City of Minneapolis by and through its Department of Community Planning and Economic Development ("CPED"), including the selection criteria and selection process of eligible Credit projects;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the City Council of the City of Minneapolis directs the CPED staff to administer the TCAP and Exchange Program for eligible Credits projects in the City of Minneapolis.

Be It Further Resolved that the City Council of the City of Minneapolis authorizes the CPED staff to make application to HUD for TCAP funds as part of the Minnesota Housing Finance Agency's TCAP application.

Adopted 6/2/2009.

Absent - Gordon, Schiff, Colvin Roy, Johnson.

The COMMUNITY DEVELOPMENT and WAYS & MEANS/BUDGET Committees submitted the following report:

Comm Dev & W&M/Budget - Your Committee, having under consideration Minneapolis Economic Recovery Strategy/2008 Consolidated Plan Amendment #3 Community Development Block Grant Recovery Act Funds (CDBG-R), now recommends approval of the recommendations of the CDBG-R work team regarding CDBG-R projects and funding amounts, as follows:

Project/Program - CDBG-R Recommended Award:

- 1) Shubert Theater - \$2,000,000
- 2) Lead Hazard Reduction - \$200,000
- 3) TenKSolar Manufacturing Facility - \$284,047
- 4) Van White Memorial Blvd Roadway & Bridge Construction - \$260,000
- 5) Fire Station 20 Reroofing - \$190,000
- 6) Chicago Avenue Fire Arts Center - \$275,000
- 7) Winterization of Condemned/Boarded Properties on the Vacant Building Registration List - \$200,000
- 8) Minneapolis Housing Services Advocates - \$100,000
- 9) Greater Minneapolis Council of Churches/Handyworks - \$100,000

Your Committee further recommends that the proper City officers be authorized to further develop proposed 2008 Consolidated Plan Amendment #3 for submittal to the U.S. Department of Housing & Urban Development (HUD) on June 5, 2009, and to accept and execute the pending CDBG-R grant award when made available by HUD.

Adopted 6/2/2009. Yeas, 9; Nays, 1 as follows:

Yeas - Hodges, Samuels, Hofstede, Lilligren, Glidden, Remington, Benson, Goodman, Johnson.

Nays - Ostrow.

Absent - Gordon, Schiff, Colvin Roy.

Johnson assumed the Chair.

UNFINISHED BUSINESS

A Zoning & Planning Committee report relating to on-premise signs (Zoning Code Text Amendments and Building Code Amendment) was postponed 6/2/2009.

Lilligren moved to adjourn. Seconded.

Adopted upon a voice vote 6/2/2009.

Absent - Gordon, Schiff, Colvin Roy.

Steven J. Ristuben,
City Clerk.

Official Posting: 6/3/2009
Corrections: 6/4/2009; 6/23/2009