

Request for City Council Committee Action from the Office of the City Coordinator

Date: June 23, 2014

To: The Honorable Council Member John Quincy, Chair,

Ways and Means Budget Committee

Subject: Contract with Minneapolis Downtown Council for 2014 Holiday Event

Recommendation: Authorize the appropriate City officials to enter into a contract with the Minneapolis Downtown Council in the amount of \$395,000 for the purpose of a holiday event in 2014 using \$300,000 of existing funding currently in the Convention Center budget and \$95,000 of existing funding within the City Coordinator budget

Department Information

Prepared by: Trudy Kjenstad, Manager, Administrative Services

Approved by: Jay Stroebel, Interim City Coordinator

Presenters in Committee: Kevin Carpenter, Chief Financial Officer

Financial Impact

Funding is available within the 2014 budget for the City Coordinator's Department and the Minneapolis Convention Center. Requests for funding for downtown activation activities in years beyond 2014 may be forthcoming.

Supporting Information

The City of Minneapolis has long provided financial support for the planning and implementation of a holiday-related event downtown, most recently Holidazzle. The Downtown Council is seeking to again establish the Holidazzle District and expand the scope of the activity to include a Winter Market. To accomplish this activity, the Downtown Council is proposing a funding partnership that includes approximately \$1.3 million in private support. The City has identified available resources in the amount of \$395,000 for this purpose. The City will continue to work with the Downtown Council regarding any request for funding in 2015.