

new developments

PAI made a strong commitment to North Minneapolis. The company paid \$2.1 million for the property, invested \$4.5 million in renovations, and has invested \$3 million in new equipment for a \$10 million total investment to relocate to this 130,000-square-foot site. PAI has approximately 130 employees with 45 located in Minneapolis, all making above living wage. The company's number-one priority in relocating from the warehouse district was to stay in Minneapolis in the interest of workforce proximity.



Photo: City of Minneapolis

The **5 Points** project, located on the southeast corner of Penn Avenue North and West Broadway (2119 West Broadway) resulted in a complete renovation of a classic, two-story commercial building. The Ackerberg Group, as developer on behalf of Catalyst Community Partners, fully renovated the building.



Photo: City of Minneapolis

The **Minneapolis Public School District** recently opened a brand-new administrative headquarters on West Broadway. The building houses some 600 workers.



Photo: City of Minneapolis

Dr. Tara Watson, West Broadway chiropractor, opened an Anytime Fitness, a 24-hour fitness facility with state-of-the-art equipment and on-demand fitness classes. This 2013 addition serves the unmet demand for high-quality exercise space, available all day, every day.



Photo: City of Minneapolis



Photo: City of Minneapolis

Kindred Kitchen is a food business incubator located in North Minneapolis. The staff provides clients with tools and resources needed to grow and stabilize their businesses.



Photo: City of Minneapolis

1200 West Broadway was originally built as a four-plex apartment building in 1902. The Ackerberg Group on behalf of Catalyst Community Partners converted the building into office space and two storefronts that house a community events space, a shared commercial kitchen, and a café.



Photo: courtesy of Karl Reichert

The Capri Theater, named best jazz venue by Minnesota Monthly magazine, is planning an expansion. In the last several years the theater underwent a major renovation that included upgraded lighting and sound systems, a refurbished marquee, and a renovated lobby. The next phase is an expansion that includes dressing rooms, a dance studio, recording studio, and a glass box theater.



Photo: City of Minneapolis

Broadway Flats is a four-story, mixed use project containing 103 units of affordable rental housing above 19,000 square feet of commercial/retail space. Located at the northwest corner of Penn and West Broadway Avenues, the project contains 63 underground parking stalls for the tenants and 29 shared surface stalls for the commercial uses and the neighboring church. The project also features many CPTED design elements, innovative storm water management systems, green space, public pedestrian amenities, green roof, integrated transit shelter and public art installations.