

## Financing Options for Residents to **REHAB** City-owned Vacant Buildings

Financing Institution	Type of Product	Product Name	Phone Number	Website
<b>Leader One Financial</b>	Fixed rate mortgage for acquisition and rehabilitation	FHA 203(k) <b>Streamlined</b> (\$35K rehab or less) or <b>Full</b> (finance up to \$350K total cost)	Kim Burke 773-895-7340	<a href="http://leader1.financial/types-of-mortgages/">http://leader1.financial/types-of-mortgages/</a>
<b>Mid Country Bank</b>	Fixed and adjustable rate mortgage for acquisition and rehabilitation	FHA 203(k) <b>Limited</b> (\$35K rehab or less) or <b>Full</b> (finance up to \$344K total cost) <b>FannieMae Homestyle Standard</b> (finance up to \$446,400 total cost)	Dale Streiff 651-766-7017	<a href="https://www.midcountrybank.com/mortgage-solutions.aspx">https://www.midcountrybank.com/mortgage-solutions.aspx</a>
<b>Sirius Lending</b> (by Sun West Mortgage Company)	15- and 30-year fixed rate mortgage only for owner-occupied properties	Construction to permanent including land purchase in single closing	Shao Vang 763-496-9711	<a href="https://siriuslending.com/">https://siriuslending.com/</a>

*\*Income and program restrictions apply for these products. Contact program administrators for additional details.*

The products listed in this matrix are a summary of products advertised through the Minnesota Homeownership Center's Affordable Loan and Program Matrix:

[https://www.hocmn.org/wp-content/uploads/2018/08/AffordableLoanProgramMatrix\\_March2018.pdf](https://www.hocmn.org/wp-content/uploads/2018/08/AffordableLoanProgramMatrix_March2018.pdf)

Questions about products in the matrix should be directed to the Minnesota Homeownership Center: 651-659-9336

## Down Payment and Closing Cost Assistance

Use the Minnesota Homeownership Center's search tool to find down payment resources. Products vary by neighborhood and are subject to availability.

Financing Institution	Type of Product	Website
<b>Various</b>	Grants and deferred loans to help pay for down payment and closing costs	<a href="https://www.hocmn.org/dpr-tool/">https://www.hocmn.org/dpr-tool/</a>