

East Calhoun Community Organization



June 3, 2016

David Rubedor, Director
Neighborhood and Community Relations
105 Fifth Ave. South – Suite 425
Minneapolis, MN 55401

Dear Mr. Rubedor,

At a community meeting on June 2, 2016, with 21-day advance notice to the East Calhoun neighborhood, the East Calhoun Community Organization (ECCO) approved the following Neighborhood Priority:

Establish a new Neighborhood Priority – Affordable Housing Loan Program

This priority continues the work begun under the NRP Phase II Strategy – 1.1.3.1 – Revolving Loan Program - *Establish a housing matching grant or loan program to promote initiatives such as energy efficiency and environmental upgrades, exterior home improvements, and affordable housing.*

ECCO will work with the Nonprofit Assistance Fund to implement this priority.

ECCO also approved the following request to put funds in place for this priority and additional community engagement work.

Reallocate Community Participation Program Funds

From:

Neighborhood Priority - Reserve funds (\$20,000)
Neighborhood Priority - Environmental Improvement Project (\$8,990.14)

To:

NEW Neighborhood Priority – Revolving Loan Program (\$18,990.14)
2014-16 Community Engagement Efforts (\$10,000)

These actions will enable East Calhoun to provide loan funds to the Nonprofit Assistance Fund (NAF) under its Affordable Housing Working Capital Fund, and increase ECCO's capacity to conduct additional community engagement activities under the 2014-16 Community Participation Program.

We appreciate your review and approval of this request.

Sincerely,

A handwritten signature in black ink that reads 'S.F. Goldstein'.

Susan Goldstein, Board President, East Calhoun Community Organization
president@eastcalhoun.org